

KALKASKA PUBLIC SCHOOLS

Board of Education Budget Hearing/Regular Meeting

June 20, 2011

Board of Education Room
315 S. Coral Street
Kalkaska, Michigan

Members Present: Jim Peters, Larry Fields, Terry Thomas, John S. Rogers, Mike Gaylord, Lawrence Barber

Members Absent: Robert Dunn

Others Present: Superintendent Lee Sandy, Business Manager Mary Scobey

President Jim Peters called the meeting to order at 6:00 p.m.

The Board held an annual budget hearing for the proposed 2011-2012 budget and discussed amendments to the 2010-2011 budget. President Jim Peters explained that the budget contained no significant cuts for the 2011-2012 year.

Approval of/Amendments To the Agenda	John S. Rogers made a motion, Larry Fields supported that the agenda be approved.
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MOTION CARRIED (6-0)

Action Items

(101-064)	<u>Approval of General Fund Budget Amendments</u>	Mike Gaylord made a motion, Terry Thomas supported that the Board approves the following resolution as presented:
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RESOLVED, that this resolution shall be the General Appropriations Act of the Kalkaska Public Schools for the fiscal year 2010-2011: A resolution to make appropriations, to provide for the expenditures of the appropriations; and to provide for disposition of all income received by the Kalkaska Public Schools

BE IT FURTHER RESOLVED, that the fund balance on June 30, 2010 was \$3,682,311 and the anticipated fund balance on June 30, 2011 with \$22,043 assigned to forestry enhancement and \$101,924 assigned to balance the 2010-2011 budget, thereby leaving \$3,580,387 as unassigned

BE IT FURTHER RESOLVED, that \$14,317,162 of the anticipated 2010-2011 revenue be available to appropriate.

30, 2012 are \$84,761 and estimated expenditures for the year ending June 30, 2012 are \$-0-, resulting in ending fund balances of \$602,194.

BE IT FURTHER RESOLVED, that \$-0- be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be fixed to the official minutes of this Board of Education meeting.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold other school employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Education in keeping with the budgetary policy hitherto adopted by the Board.

AYES: Jim Peters, Larry Fields, Terry Thomas, John S. Rogers,
Mike Gaylord, Lawrence Barber

NAYS: None

MOTION CARRIED (6-0)

(101-072)	<u>2011-2012 2008</u> <u>Technology Debt Fund</u> <u>Resolution</u>	Larry Fields made a motion, John S. Rogers supported that the Board adopts the following resolution as read:
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RESOLVED, that this resolution shall be the 2008 Technology Debt Fund Appropriations Act of the Kalkaska Public Schools for the fiscal year 2011-2012: A resolution to make appropriations, to provide for the expenditures of the appropriations; and to provide for disposition of all income received by the Kalkaska Public Schools

BE IT FURTHER RESOLVED, that the estimated total fund balances of the 2008 Technology Debt Fund on June 30, 2011 will be \$41,473 and estimated revenues for the year ending June 30, 2012 are \$139,536 and estimated expenditures for the year ending June 30, 2012 are \$137,150, resulting in ending fund balances of \$43,859.

BE IT FURTHER RESOLVED, that \$137,150 be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be fixed to the official minutes of this Board of Education meeting.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold other school employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Education in keeping with the budgetary policy hitherto adopted by the Board.

AYES: Jim Peters, Larry Fields, Terry Thomas, John S. Rogers,
Mike Gaylord, Lawrence Barber

NAYS: None

MOTION CARRIED (6-0)

(101-073) 2011-2012 Durant Debt Mike Gaylord made a motion, Larry Fields
Services Fund Resolution supported that the Board adopts the following
resolution as corrected:

RESOLVED, that this resolution shall be the Durant Debt Service Fund Appropriation Act of the Kalkaska Public Schools for the fiscal year 2011-2012: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of funds received by the Durant Debt Service Fund of the Kalkaska Public Schools.

BE IT FURTHER RESOLVED, that the estimated total fund balance of the Durant Debt ~~Service~~ Service Fund on June 30, 2011 will be \$-0- and the anticipated total fund balance on June 30, 2012 is \$-0-, thereby making \$-0- of the anticipated revenues available to be appropriated.

BE IT FURTHER RESOLVED, That 2011-2012 Durant Debt revenues shall be \$18,837, thereby making the total Durant Debt Funds available to appropriate for the ~~2009-2010~~ 2011-2012 fiscal year to \$18,837.

BE IT FURTHER RESOLVED, that \$18,837 be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be affixed to the official minutes of this Board of Education meeting.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with the

(101-076) 2010 Debt Fund
Series A Bond Resolution

Larry Fields made a motion, Lawrence Barber supported that the Board adopts the following resolution as read:

RESOLVED, that this resolution shall be the 2010 QSCB Debt Fund Series A Bond Appropriations Act of the Kalkaska Public Schools for the fiscal year 2011-2012: A resolution to make appropriations, to provide for the expenditures of the appropriations; and to provide for disposition of all income received by the Kalkaska Public Schools

BE IT FURTHER RESOLVED, that the estimated total fund balances of the 2010 QSCB Debt Fund Series A Bond on June 30, 2011 will be \$748,841 and estimated revenues for the year ending June 30, 2012 are \$947,882 and estimated expenditures for the year ending June 30, 2012 are \$864,700, resulting in ending fund balances of \$832,023.

BE IT FURTHER RESOLVED, that \$864,700 be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be fixed to the official minutes of this Board of Education meeting.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold other school employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Education in keeping with the budgetary policy hitherto adopted by the Board.

AYES: Jim Peters, Larry Fields, Terry Thomas, John S. Rogers,
Mike Gaylord, Lawrence Barber

NAYS: None

MOTION CARRIED (6-0)

(101-077) 2010 QZAB Series B
Bond Resolution

Mike Gaylord made a motion, Terry Thomas supported that the Board adopts the following resolution as presented:

RESOLVED, that this resolution shall be the 2010 QZAB Debt Fund Series B Bond Appropriations Act of the Kalkaska Public Schools for the fiscal year 2011-2012: A resolution to make appropriations, to provide for the expenditures of the appropriations; and to provide for disposition of all income received by the Kalkaska Public Schools

BE IT FURTHER RESOLVED, that the estimated total fund balances of the 2010 QZAB Debt Fund Series B Bond on June 30, 2011 will be \$147,332 and estimated revenues for the year ending June 30, 2012 are \$962,575 and estimated expenditures for the year ending June 30, 2012 are \$966,430, resulting in ending fund balances of \$143,477.

BE IT FURTHER RESOLVED, that \$966,430 be appropriated and that a categorical listing of specific budget amounts for sources of revenue and areas of expenditure within the total appropriation shall constitute an addendum to this resolution; and said addendum shall be fixed to the official minutes of this Board of Education meeting.

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds, except pursuant to appropriations made by the Board of Education and in keeping with budgetary policy statements hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent of Schools is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold other school employees responsible for performance of their responsibilities within the amounts appropriated by the Board of Education in keeping with the budgetary policy hitherto adopted by the Board.

AYES: Jim Peters, Larry Fields, Terry Thomas, John S. Rogers,
Mike Gaylord, Lawrence Barber

NAYS: None

MOTION CARRIED (6-0)

Upon conclusion of the budget hearing at 6:50 p.m., the Board moved to regular business.

Terry Thomas, Secretary